



1 Centennial Square, Victoria, BC, V8W 1P6
250-361-0571

NOTICE TO ELECTORS
ALTERNATIVE APPROVAL PROCESS
LOAN AUTHORIZATION (JOHNSON STREET BRIDGE) BYLAW NO. 09-057
LONG TERM BORROWING FOR CAPITAL WORKS

The Council of the City of Victoria intends to adopt a bylaw that authorizes the City to finance, through long-term debt, \$42,000,000 (forty-two million dollars) of the total capital construction cost of \$63,000,000 (sixty-three million dollars) to construct a bridge to replace the Johnson Street Bridge. The proposed bylaw and the capital works for which this long-term debt would be incurred are as follows:

➤ *Bylaw No. 09-057* Johnson Street Bridge \$42,000,000

Bylaw No. 09-057 will permit Victoria City Council to undertake and carry out, or cause to be carried out, the design and construction of a bridge to replace the Johnson Street Bridge generally in accordance with general plans on file at City Hall, to do all things necessary in connection with that construction, and without limiting the generality of this section,

- (a) To borrow on the credit of the City the sum of \$42,000,000;
- (b) To acquire all real property, easements, rights-of-way, licences, rights, or authorities as may be required or desirable in connection with that construction; and
- (c) To expend, for all things necessary in connection with that construction, the sum of \$42,000,000 to be funded by borrowing \$42,000,000.

A grant of \$21,000,000 (twenty-one million dollars) from the federal government will fund the remaining amount of capital construction costs required to complete the project.

The effect of Council adopting *Bylaw No.09-057* will be to authorize the City to incur capital debt commencing in 2010 to finance the City's portion of this capital construction project. Funding for the debt financing for the Johnson Street Bridge replacement project will be accounted for in the *Five Year Financial Plan Bylaw (2010)*. Debt costs for the project will be amortized over a 20-year term. Annual principal and interest payments commencing in 2010 will amount to approximately \$3,121,000.

The Council may proceed to adopt *Bylaw No. 09-057* unless by the deadline noted below the City receives elector response forms, signed by at least 10% of the electors in the City of Victoria, indicating that Council must obtain the assent of the electors before proceeding with adoption of the bylaw. For the purpose of this alternative approval process, Council has determined that there are 63,426 electors in the City of Victoria. Accordingly, the City must receive elector response forms signed by at least 6,343 electors to prevent Council from adopting the bylaw without first obtaining the assent of the electors.

The area to which this alternative approval process applies is the whole of the City of Victoria. The only persons entitled to sign an elector response form are the electors of the City of Victoria. For the purposes of this alternative approval process an elector is a

person who would meet the qualifications referred to in section 161(1)(a) of the *Local Government Act* if assent of the electors were sought, either as a resident or non-resident elector.

A person is entitled to sign an elector response form as a resident elector if they:

1. Are 18 years of age or older;
2. Are a Canadian citizen;
3. Have lived in British Columbia for at least 6 months immediately before signing the elector response form;
4. Have lived in the City of Victoria for at least 30 days before signing the elector response form.
5. Are not otherwise disqualified from voting in an election under the *Local Government Act* or any other enactment or otherwise disqualified by law from voting.

A person is entitled to sign an elector response form as a non-resident property elector if they:

1. Are 18 years of age or older;
2. Are a Canadian citizen;
3. Have lived in British Columbia for at least 6 months immediately before signing the elector response form;
4. Are not entitled to vote as a resident elector in the City of Victoria;
5. Have been a registered owner of real property in the City of Victoria for at least 30 days before signing the elector response form;
6. Sign the elector response form in relation to only one parcel of real property that they own in the City of Victoria;
7. If there is more than one registered owner of the property, are the individual who has the written consent of the majority of the registered owners of the real property to sign the elector response form; and if the only persons who are registered owners of the real property are individuals who do not hold the property in trust for a corporation or another trust.
8. Are not otherwise disqualified from voting in an election under the *Local Government Act* or any other enactment or otherwise disqualified by law from voting.

Elector response forms must be in the form established by the City of Victoria. The required elector response form, a copy of *Bylaw No.09-057*, and other information regarding this matter, is available from Legislative Services at Victoria City Hall between the hours of 8:00 a.m. and 4:30 p.m. Monday to Friday, excluding statutory holidays.

Signed original elector response forms must be submitted to the City of Victoria, attention Corporate Administrator, at City Hall, 1 Centennial Square, Victoria, BC, V8W 1P6, by no later than 4:30 p.m. on Monday, January 4, 2010. Delivery by fax or other form of electronic transmission will not be accepted.

Dated this the 21st day of November, 2009.

Robert G. Woodland
Corporate Administrator